



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya-362 030, Dist. Junagadh. (India)

Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225

CIN. L27259GJ1978PLC003179

aec/sec/BSE-Letter/2017/

January 24, 2017

To,
The Dy. General Manager,
Department of Corporate Services,
Mumbai Stock Exchange Limited,
New Trading Ring, 1st Floor, Rotunda Building,
P. J. Tower, Dalal Street,
MUMBAI 400 001.

**Sub : Reg. 33(3) Standalone and Consolidated Unaudited Financial
Result – 31st December, 2016.**

Dear Sir,

Attached herewith Unaudited Financial Results for the Third Quarter / Nine Month ended
31st December, 2016 of the Company.

Kindly take the document on record.

Thanking you,

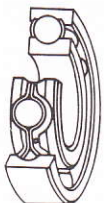
Yours faithfully,
For AUSTIN ENGINEERING CO. LTD.,


Director

Encl : a/a.

For Austin Engineering Co. Ltd.


Authorised Signatory



Manufacturers of :
ALL KINDS OF **BEARINGS**





AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

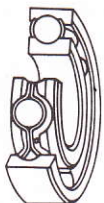
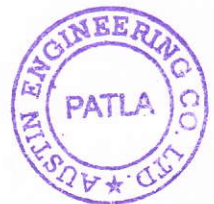
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2016

PARTICULARS	STANDALONE						CONSOLIDATED						Rs. In Lacs
	QUARTER ENDED			NINE MONTH ENDED			QUARTER ENDED			NINE MONTH ENDED			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
PART - I	31/12/16	30/09/16	31/12/16	31/12/16	31/12/16	31/03/16	31/12/16	30/09/16	31/12/16	31/12/16	31/12/16	31/03/16	
1 (a) Net Sales / Income from Operations (Net of excise duty)	1772.12	1725.17	1303.81	5170.19	5307.59	6871.90	1807.68	1738.18	1312.14	5252.15	5384.31	7090.78	
(b) Other Operating Income	21.97	75.78	16.84	122.37	63.47	132.05	21.97	75.78	16.84	122.37	63.47	132.06	
Total Operating Income	1794.09	1800.95	1320.65	5292.56	5371.06	7003.95	1829.65	1813.96	1328.98	5374.52	5447.78	7222.84	
[c] Other Income	25.00	3.10	8.41	41.68	63.50	169.77	25.05	3.13	8.45	41.79	63.63	159.50	
Total Income from Operations (net)	1819.09	1804.05	1329.06	5334.24	5434.56	7173.72	1854.70	1817.09	1337.43	5416.31	5511.41	7382.34	
2 Expenditure													
(a) Cost of material consumed	662.20	496.69	378.19	1556.97	1458.14	2110.21	662.20	496.69	378.19	1556.97	1458.14	2110.21	
(b) Purchase of stock-in-trade	217.40	282.09	331.97	778.41	1089.49	1373.85	217.40	282.09	331.97	778.41	1089.49	1373.85	
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(52.76)	177.81	(135.35)	260.15	(190.80)	(437.10)	(52.76)	177.81	(135.35)	260.15	(190.80)	(374.62)	
(d) Employees benefit expense	391.96	390.76	372.91	1205.03	1239.92	1724.62	420.42	418.08	400.55	1288.23	1321.68	1834.43	
(e) Other Expenditure	640.62	503.96	448.38	1644.59	1742.46	2316.72	661.02	525.23	460.71	1706.01	1787.46	2389.29	
TOTAL	1859.42	1851.31	1396.10	5445.15	5339.21	7088.30	1908.28	1899.90	1436.07	5599.77	5465.97	7337.69	
3 Profit before Finance cost, Depreciation, Tax and Exceptional items	(40.33)	(47.26)	(67.04)	(110.91)	95.35	85.42	(53.58)	(82.81)	(98.64)	(173.46)	45.44	44.65	
4 Depreciation and Amortisation Expenses	29.75	25.73	31.00	84.03	91.46	122.67	30.29	26.27	34.02	85.64	100.51	131.29	
5 Profit before Finance cost & exceptional items	(70.08)	(72.99)	(98.04)	(194.94)	3.89	(37.25)	(83.87)	(109.08)	(132.66)	(259.10)	(55.07)	(86.64)	
6 Finance cost	21.42	21.99	19.03	72.03	70.37	101.50	21.42	21.99	19.07	72.03	71.93	103.42	
7 Profit after Finance cost but before Exceptional items	(91.50)	(94.98)	(117.07)	(266.97)	(66.48)	(138.75)	(105.29)	(131.07)	(151.73)	(331.13)	(127.00)	(190.06)	
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9 Profit/(Loss) from ordinary activities before Tax	(91.50)	(94.98)	(117.07)	(266.97)	(66.48)	(138.75)	(105.29)	(131.07)	(151.73)	(331.13)	(127.00)	(190.06)	
10 Tax Expenses													
- Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.01)	
- Deferred Tax Liability (Assets)	(8.48)	(6.88)	(2.85)	(22.64)	(6.74)	(18.06)	(8.48)	(6.88)	(2.85)	(22.64)	(6.74)	(32.18)	
11 Net Profit (Loss) for the Period/ Year	(83.02)	(88.10)	(114.22)	(244.33)	(59.74)	(120.69)	(95.81)	(124.19)	(148.88)	(308.49)	(120.26)	(157.87)	
12 Paid-up-Equity Share Capital (Face Value of Rs.10/-)	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	
13 Reserves Excluding Revaluation Reserves						5233.30						5350.00	
14 Earnings Per share (In Rs) (not annualised)													
(a) Basic	(2.39)	(2.53)	(3.28)	(7.03)	(1.72)	(3.47)	(2.78)	(3.57)	(4.28)	(8.87)	(3.46)	(4.54)	
(b) Diluted	(2.39)	(2.53)	(3.28)	(7.03)	(1.72)	(3.47)	(2.78)	(3.57)	(4.28)	(8.87)	(3.46)	(4.54)	
PART - II	Particulars												
A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding												
-	2302721	2302721	2302721	2302721	2302721	2302721	2302721	2302721	2302721	2302721	2302721	2302721	
-	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%	
2	Promoters and Promoter Group Shareholding												
a)	Pledged / Encumbered												
-													
-													
b)	Non Encumbered												
-	1175079	1175079	1175079	1175079	1175079	1175079	1175079	1175079	1175079	1175079	1175079	1175079	
-	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
-	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%	
B	INVESTOR COMPLIANTS												
	Quarter Ended 31.12.2016											NIL	
	Pending at the beginning of the quarter											NIL	
	Received during the quarter											NIL	
	Disposed of during the quarter											NIL	
	Remaining unresolved at the end of the quarter											NIL	
	Notes :												
	1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 24th January, 2017.												
	2) Previous Periods / Years Figures have been regrouped wherever necessary.												
	3) Business Segment is reported as defined in Accounting Standard (AS)-17.												



Manufacturers of :
ALL KINDS OF BEARINGS



ISO 9001 : 2008
ISO / TS 16949 : 2009
ISO 14001 : 2004
OHSAS 18001 : 2007

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SEGMENT WISE REVENUE, RESULT & CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTHS ENDED 31.12.2016

Particulars	STANDALONE						CONSOLIDATED						Rs. In Lakhs		
	QUARTER ENDED			NINE MONTH ENDED			YEAR ENDED	QUARTER ENDED			NINE MONTH ENDED			YEAR ENDED	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
	31/12/16	30/09/16	31/12/15	31/12/16	31/12/15	31/03/16	31/12/16	30/09/16	31/12/15	31/12/16	31/12/15	31/03/16			
1 Segment revenue	1819.09	1804.05	1329.06	5334.24	5434.56	7173.15	1854.70	1817.09	1337.43	5416.31	5511.41	7286.69			
Bearing	22.74	20.23	16.73	68.91	74.32	95.66	22.74	20.23	16.73	68.91	74.32	95.66			
Power	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Unallocated	1841.83	1824.28	1345.79	5403.15	5508.88	7268.81	1877.44	1837.32	1354.16	5485.22	5585.73	7382.35			
TOTAL	1819.09	1804.05	1329.06	5334.24	5434.56	7173.15	1854.70	1817.09	1337.43	5416.31	5511.41	7286.69			
Less: Intersegment Revenue	22.74	20.23	16.73	68.91	74.32	95.09	22.74	20.23	16.73	68.91	74.32	95.09			
Net Operational Income	1819.09	1804.05	1329.06	5334.24	5434.56	7173.72	1854.70	1817.09	1337.43	5416.31	5511.41	7287.26			
2 Segment Result-Profit/ (Loss)	(87.09)	(93.27)	(113.63)	(255.45)	(62.45)	(121.12)	(100.88)	(129.35)	(148.25)	(319.61)	(121.41)	(170.51)			
Bearing	17.01	20.27	15.59	60.51	66.34	83.87	17.01	20.27	15.59	60.51	66.34	83.87			
Power	(70.08)	(73.00)	(98.04)	(194.94)	3.89	(37.25)	(83.87)	(109.08)	(132.66)	(259.10)	(65.07)	(86.64)			
TOTAL	21.42	21.99	19.03	72.03	70.37	101.50	21.42	21.99	19.07	72.03	71.93	103.42			
Less: Finance cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Unallocated Exp.	(91.50)	(94.99)	(117.07)	(266.97)	(66.48)	(138.75)	(105.29)	(131.07)	(151.73)	(331.13)	(127.00)	(190.06)			
Profit / (Loss) Before Tax	5130.74	5227.28	5482.32	5130.74	5482.32	5400.26	5066.58	5267.59	5621.20	5066.58	5621.20	5486.96			
3 Capital Employed	78.01	72.97	65.67	78.01	65.67	75.46	78.01	72.97	65.67	78.01	65.67	75.46			
Bearing	128.00	119.51	94.04	128.00	94.04	105.36	128.00	146.69	94.04	128.00	94.04	135.34			
Power	5336.75	5419.76	5642.03	5336.75	5642.03	5581.08	5272.59	5487.25	5780.91	5272.59	5780.91	5697.78			
Unallocated															
TOTAL															

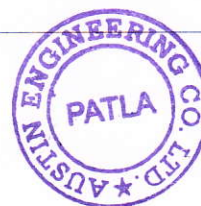
STATEMENT OF ASSETS AND LIABILITIES

Particulars	31/12/16	31/12/15	31/03/16
	Unaudited	Unaudited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Fund			
(a) Share capital	347.78	347.78	347.78
(b) Reserve and surplus	4988.97	5294.25	8233.30
Sub-total-Shareholders' funds	5336.75	5642.03	5581.08
2 Non-Current Liabilities			
(a) Long term borrowings	28.56	24.94	13.07
(b) Deferred tax (Assets) liabilities (net)	0.00	0.00	-
(c) Other long term liabilities	0.00	0.00	0.00
(d) Long term provisions	395.11	338.18	433.99
Sub-total-Non-current liabilities	415.67	363.12	447.06
3 Current Liabilities			
(a) Short-term borrowings	647.49	653.68	834.77
(b) Trade payables	1766.13	1291.12	1433.85
(c) Other current liabilities	353.65	410.85	567.34
(d) Short-term provisions	251.36	306.70	287.21
Sub-total-current liabilities	3018.63	2662.35	3123.17
TOTAL-EQUITY AND LIABILITIES	8771.05	8667.50	9151.31
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	1167.38	1218.65	1221.55
(b) Non-current investments	40.58	40.58	40.58
(c) Deferred tax Assets (net)	127.99	94.04	105.36
(d) Long term loans and advances	149.82	155.88	151.82
(e) Other non-current assets	0.00	0.00	0.00
Sub-total-Non-current assets	1485.77	1508.95	1519.31
2 Current Assets			
(a) Current investment	0.00	0.00	0.00
(b) Inventories	4851.98	4894.80	5142.20
(c) Trade receivable	1925.12	1750.54	2026.53
(d) Cash and cash equivalents	143.63	159.69	148.04
(e) Short-term loans and advances	364.55	353.52	314.28
(f) Other current assets	0.00	0.00	0.95
Sub-total current assets	7285.28	7158.55	7632.00
TOTAL ASSETS	8771.05	8667.50	9151.31

R. R. Bambhania

Place : Patla, Dist. : Junagadh
Date : 24th January, 2017

R. R. Bambhania
Managing Director



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